

12th February 2021

Dear Members

Honorary Secretary's Report

1. Enclosures

I am pleased to enclose with my report to you as Honorary Secretary of the Guernsey Branch of the Institute of Directors:

- 1.1 the Agenda for the Annual Members' Meeting to be held on Friday **12th February 2021** via Zoom at **9.30 am**;
- 1.2 the Minutes of the last Annual Members' Meeting held on Friday 17th May 2019;
- 1.3 the Chairman's Report; and
- 1.4 the Treasurer's Report.

2. Annual Accounts

The Annual Accounts for the year ended 31st December 2019 will be available at the Annual Members' Meeting for inspection. Our thanks go to Saffrey Champness (now Grant Thornton), as independent reviewers of our accounts.

3. Sponsorships in 2019/2020

The Committee would like to acknowledge:

- 3.1 Butterfield Bank for their sponsorship of the Monthly breakfast seminar series and the special breakfast held at the OGH in December 2020 with Guernsey's new Chief Minister supported by Sure and The Evolution Group.
- 3.2 JT (Guernsey) Ltd for their sponsorship of the digital seminar series and supporting the Directing Companies in a Digital World Course.
- 3.3 Carey Olsen as main sponsor of the Annual Convention and the Mid-Term Debate, together with other sponsors of the Convention: Ravenscroft, HSBC, Intertrust, JTC, Source Recruitment, Deloitte and C5 Alliance as well as Orchard PR in conjunction with the Ana Leaf Foundation. We would also like to thank Brooks Macdonald for their sponsorship of the alumni dinner in 2019.
- 3.4 The Ana Leaf Foundation, Deloitte, KPMG, Leapfrog Recruitment, Praxis and Mourant for their sponsorship of the IoD Careers Inspiration Summit in December 2020.

3.5 KPMG for their organisation and sponsorship of the Management Shadowing programme, now the 'Leadership Shadowing' Scheme.

Our thanks go to all these organisations for their past and ongoing support.

4. The Branch Committee and Sub-Committees

Your Committee held monthly meetings throughout the year to receive reports from and co-ordinate the following activities run by sub-committees and individuals:

- Digital Connectivity
- Skills & Education
- Machinery of Government
- Transport
- Tax and Regulatory Matters
- Membership
- Director development and training
- Sustainability
- Diversity & Inclusion
- Events
- International

4.1 Annual Convention

The Annual Convention in 2019 discussed Guernsey's position on the global climate change crisis. The event looked at Energy policy options for the Bailiwick in the context of climate ambitions. Kathryn Porter from Watt Logic and Douglas Farquhar from DNV GL were the event's keynote speakers. Kathryn explained the three main trends being seen in energy production: de-carbonisation, de-centralisation and digitalisation.

Douglas spoke about sustainable finance, saying that global policy development, market infrastructure and business services provide an opportunity and are key to sustainable finance.

The Mid-Term Review Debate focused on leadership priorities for the 2020 election and discussed what Guernsey's business community considered to be the top priorities ahead of the Guernsey General Election.

The event heard from Natalie Jaresko, the Executive Director of the Puerto Rican Finance Oversight Board followed by a panel discussion moderated by James Falla with panelists Chris Green, Gill Morris, Martyn Dorey and Wayne Bulpitt.

Our thanks go to all our Convention and Mid-Term sponsors and to the sub-committee: for both events. Special thanks go to Claire Long of Carey Olsen for her outstanding contribution to the organisation of the Convention and Mid-Term Review events from which she is now standing down. We are delighted Carey Olsen remain the headline sponsor of both events.

4.2 Management Shadowing

In 2019, the Management Shadowing Scheme continued under the direction of Rob Jones and Linda Johnson who worked closely with the team at KPMG who provided the Administrative support for the scheme during the year. The Awards Evening took place in October 2019 at the offices of KPMG where 10 finalists from the 50 students who took part made excellent presentations in front of a large audience. The Evening saw the students receive their awards and certificates, with Emily Savident of Ladies College being selected as the overall winner and being presented with the Martyn Mann Trophy. She shadowed Darryl Corbin from the States of Guernsey Catering, Housekeeping & Laundry Department.

Our thanks go to the team at KPMG whose continued sponsorship and administration of the Programme is greatly appreciated and the many IoD members who continually agree to be shadowed. We are delighted to welcome Source Recruitment to assist with the scheme and who will be taking on the administration of the scheme from KPMG whilst KPMG will remain a sponsor. The scheme has also been rebranded and will now be known as the Leadership Shadowing Scheme to better reflect the ethos of the programme.

We are looking forward to the scheme continuing during 2021 as it was unable to go ahead last year due to Covid.

4.3 Breakfasts and Winter Seminars

Nichole Culverwell, with support from the Committee, organised a highly successful series of breakfasts throughout 2019 and 2020. During the latter year, the introduction of live webinars facilitated the changing environment due to Covid. We are extremely grateful to Butterfield Bank who sponsored the series. We are also grateful to the OGH who have provided a fantastic venue and support throughout the series. Attendance has increased significantly across the board at events, with topics ranging from Guernsey's Energy Policy, Sustainable Finance and updates from States Committees such as The States Trading and Advisory Board (STSB) and Policy & Resources.

A very successful winter seminar series, sponsored by JT, looked at our Digital Future in 2019 with the final seminar taking place in April 2020.

4.4 Training & Education, Chartered Director & Mentoring

Training and Education

The Company Direction Programme is proving as popular as ever. Regular short courses are also offered to executive and non-executive directors, as well as chairmen. The numbers attending both the Certificate and Diploma courses continue to grow, and our thanks goes to the GTA University Centre for continuing to coordinate and facilitate these programmes in conjunction with the IoD. We will be hosting an informal lunch and learn session on the 4th February in conjunction with the GTA for anyone interested in learning more about IoD qualifications.

Chartered Director

Charlotte Denton is the Committee lead for Chartered Directors and Gordon Wilson and Carol Goodwin are the local ambassadors. We recently held, in partnership with the GTA, a highly successful information lunch session to inform Directors about the process of becoming Chartered.

4.5 Policy Issues

Using the breakfast meeting format, committee member Graham Parrott has continued to arrange several opportunities for the Committee to engage with politicians and civil servants on a range of topics. This has fostered relations and dispelled quite a few myths on both sides. Your Committee has also responded to a range of consultations, which we consider relevant to the IoD.

We continue to work with the G4 (GIBA, CGI, Chamber and IoD) but only where our interests are aligned. In particular, we have been vocal on Transport Links including carrying out a survey of members to ensure the views of the membership were properly represented. We have developed policy groups to look at specific areas of concern, these include, Connectivity, Machinery of Government, Skills and Population, Digital and Economic Development and the Anti-Discrimination Legislation to ensure it was proportionate to the needs of the island. Your Committee remains mindful of presenting the IoD as thought leaders in the public arena, with considered ideas and opinions that represent members' interests across all sectors.

5. Membership of the Committee

During the last 12 months we were pleased to have welcomed Louise Reeves, Bob Moore and Sally Rochester to the Committee. Since the last AGM, Jessica Roland, Marie McNeela, Stretch Kontelj, Steve Falla and Rudi Le Roux have stood down from Committee and we would like to thank them for all their good work over a number of years.

6. Administration

Since the last AGM, Tony Brassell stepped down from the Branch Officer role having relocated to the UK. Candice Vermeulen took up the post at the beginning of 2019. Branch numbers have remained steady over the last year and we have 635 members. We continue to work with Pall Mall to improve the member onboarding and renewals process to ensure our membership figures are as accurate as they can be.

7. Conclusion

On behalf of the Committee, I would like to thank all of the individuals and businesses who have contributed to making the last two years very successful for the IoD Guernsey Branch. Your Committee will continue to promote the interests of its members and provide opportunities for professional development.

James Ede-Golightly
Honorary Secretary

